SEEKING PROPOSALS FOR A COURT-SUPERVISED INITIATIVE TO RE-DEVELOP EAST POINTE, EAST PROVIDENCE, RI



- The Rhode Island Superior Court Business Calendar has ordered the marketing and sale of East Pointe through a Special Mastership Initiative.
- East Pointe is a unique, mixed-use waterfront development opportunity comprising more than 29 acres of prime real estate nestled along the banks of the Seekonk River in East Providence, directly opposite the "East Side" of Providence.
- Final approvals are in place for up to 495 residential units, 49,800 square feet of office space and 33,250 square feet of retail/restaurant space, totaling approximately 861,000 gross square feet.
- Subject to appropriate agency approvals, a marina may also be possible.
- The Court-Supervised Mastership Initiative has the flexibility to consider proposals that may include:
 - Reconfiguring the development structure that has been previously approved;
 - Specifying entitlements that may incent development as contingencies within a proposal; and
 - A phased development/financial closing.

An Initial Offering Memorandum is available at www.frlawri.com
Statements of interests or inquiries may be directed to the Special Master at:



W. Mark Russo, Esq., Receiver

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